CURRICULUM VITAE 25Sep2017

Personal

Surname, First name: Vieru, Markku

Gender: Male
Date of birth: 030461
Nationality: Finnish

Family: Married, two children

Address (home): Kalikkakuja 2 A3, FI-90540 Oulu, Finland

Contact

University: University of Lapland, Faculty of Social Sciences, Multidimensional Tourism

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Professional profile: http

68a7b2671c9b).html

https://lacris.ulapland.fi/fi/persons/markku-vieru(0c800ece-0439-4fbd-a653-

<u>Language skills</u> Finnish, mother tongue

English, very good, main working language Swedish, satisfactory; German, satisfactory

Education

School (A level): Jalasjärvi, Finland, 1982

Higher education: M.Sc. (Econ.), major: Accounting, University of Vaasa, 1987

Lic.Sc. (Econ.), major: Accounting, University of Vaasa, 1991 D.Sc (Econ.), major: Accounting, University of Oulu, 2000

Doctoral thesis: Essays on Investors' Trading Policy around Interim Earnings

Announcements in a Thinly Traded Securities Market.

Positions:

Professor, University of Lapland Mar 2008- Present Professor (acting), University of Lapland Aug 2006 - Feb 2008 Assistant Professor, University of Oulu Jan 2004 – Jul 2006 Professor (acting), University of Lapland Aug 2002- Dec 2003 Assistant Professor, University of Oulu Aug 1995 – Jul 2002 Professor (acting), University of Oulu Jan 1995- Jul 1995 Assistant Professor, University of Oulu May 1993 - Dec 1994 Associate Professor (acting) University of Oulu Sep 1992 -Apr 1993 Professor (acting), University of Oulu Jan 1992– July 1992 Jan 1991 – Dec 1991 Assistant Professor, University of Oulu Researcher, University of Vaasa Oct 1989 - Dec 1990

Research assistant, researcher, assistant (acting), senior lecturer (acting), senior assistant (acting),

University of Vaasa Oct 1986 – Sep 1989

- Visiting research scholar, Pittsburg State University, Pittsburg, Kansas, USA, (period 3 months, 1989)
- Adjunct Professorship, University of Oulu, Oulu Business School, Finland, 2008- Present

Recent research funding and academic leadership

– 1st Workshop on "*The Future of Winter Tourism*" (FWT2017), University of Lapland, Rovaniemi, April 2017. The Federation of Finnish Learned Societies (1.9.2016-31. 9.2017)

- "Staying local and competitive understanding corporate sustainability in Northern SMEs" (Nordic Council of Ministers, NordRegio, 2013, 2014)
- FINNON "Business know-how related disclosures and their value relevance in the global knowledge society". The Academy of Finland (1.1.2007-31.12.2010). Served as Principal investigator (PI) of subproject

Supervision of doctoral dissertations

Supervised the doctoral dissertation of the following students or member of thesis committee: M.Sc. (Econ.) Henry Jarva, Ph.D. graduation 2010 (University of Oulu); M.Sc. (Econ.) Riikka Saari (in progress), University of Lapland; M.Sc. (Econ.) Anne Maimann (in progress), University of Lapland; M.Sc. (Econ.) Yang Ming Hui (in progress), University of Lapland; M.Sc. (Econ.) Anatoly Lvov (in progress), University of Lapland

Duties as scientific expert: scientific statements

Official opponent and opponent's statement for doctoral dissertations

– M.Soc.Sc Helinä Saarela, 'The Influence of Self-Perceived, Subjective Attributes on Investment Behavior' University of Oulu, 2014.

<u>Pre-examination statement for dissertation manuscripts</u>

- Lic.Sc. (Econ.) Henri Mänttäri, 'Short-term price behavior and effect of foreign investors in the small Finnish markets', Hanken, Swedish School of Economics and Business Administration, 2004-2005
- Lic.Sc. (Econ.) Jaana Lappalainen, 'Association between Corporate Governance Structure and Agency Problems in Small Firms', University of Kuopio, 2013-2014

Official pre-examiner of Lic.Sc. (Econ.)

– M.Sc. (Econ.), LLM Jenni Laininen, 'Forecast Disclosure in the Finnish Stock Market: Three essays, University of Kuopio, 2017

Examination statement for licentiate theses

- M.Sc. (Econ.) Marko Hykkönen, 'Merging Clearance and Settlement Systems Processing of Block Deals in the Centralised System', University of Oulu, 1996.
- M.Sc. (Econ.) Jari Kankaanpää, 'Board Independence and Asymmetric Timeliness of Earnings in a Bank-oriented Financial System: Evidence from Finland', University of Tampere, 2009.
- M.Sc. (Econ.) Jaana Lappalainen, 'Financial Performance of SMEs Do Ownership Structure and Board Composition Matter? Evidence on Finnish SMEs', University of Kuopio, 2009.

Duties as scientific experts: services for scientific journals

Referee in the following refereed journals:

Finnish Economic Papers, 2001

European Accounting Review, 2001, 2002, 2004, 2005, 2006

Journal of International Business Studies, 2007

Emerging Markets Finance and Trade, 2008

Business & Society, 2010

Journal of Vacation Marketing, 2013, 2015, 2016

International Review of Economics and Finance, 2013, 2014

Administrative Studies Journal (in Finnish Hallinnon Tutkimus), 2014, 2015, 2016

Scientific positions of trusts held

Scientific positions of trusts held: national and international services

Chair in the following scientific events

- $-\mathit{Chair}-\mathsf{Organizing}$ Committee of the 20th Nordic Symposium in Tourism and Hospitality Research, Sep 2011, Rovaniemi, Finland
- *Chair* Scientific Committee of the 1st Workshop on The Future of Winter Tourism, University of Lapland, Rovaniemi, Apr 2017.
- Organizing Committee of the 1st Workshop on The Future of Winter Tourism, University of Lapland, Rovaniemi, Apr 2017.

Reviewer in following scientific conferences

- European Finance Association (EFA), Aug 2002, Berlin, Germany

- Annual Mid-Year Conference of the International Accounting Section of the American Accounting Association, Los Angeles, Jan 2006
- European Finance Association (EFA), Aug 2006, Zurich, Switzerland
- European Finance Association (EFA), Aug 2007, Ljubljana, Slovenia
- European Finance Association (EFA), Aug 2008, Athens, Greece
- European Finance Association (EFA), Aug 2009, Bergen, Norway
- European Finance Association (EFA), Aug 2010, Frankfurt am Main, Germany
- UArctic Congress 2016, Sep 2016, St. Petersburg, Russia
- The 25th Nordic Symposium in Tourism and Hospitality Research, Sep 2016, Turku, Finland

Member of the program committee in following scientific conferences:

- The 29th Annual Meeting of the European Finance Association, Aug 2002, Berlin, Germany.
- The 33rd Annual Meeting of the European Finance Association, Aug 2006, Zurich, Switzerland.
- The 34th Annual Meeting of the European Finance Association, Aug 2007, Ljubljana, Slovenia.
- The 35th Annual Meeting of the European Finance Association, Aug 2008, Athens, Greece
- Global Management 2008" (GM 08), Oct 2008. Porto, Portugal

Session Chair in following refereed scientific conferences:

- Annual Meeting of the European Accounting Association Apr 1997, Graz, Austria.
- Annual Meeting of the European Finance Association, Aug 2002, Berlin, Germany.
- Annual Meeting of the European Accounting Association Apr 2008, Rotterdam, Netherlands.
- The 25th Nordic Symposium in Tourism and Hospitality Research, Sep 2016, Turku, Finland

Pre-determined discussant in following scientific sessions:

- Annual Meeting of the European Accounting Association Apr 1997, Graz, Austria.
- The National Doctorial Tutorial in Accounting, Helsinki School of Economics and Business Administration, 2003 (Mikko Hirvonen, Lappeenranta University of Technology)
- The National Doctorial Tutorial in Accounting, University of Jyväskylä, 2004 (Sirle Kasendi, University of Vaasa).
- The National Doctorial Tutorial in Accounting, Turku School of Economics, 2007. Jari Kankaanpää (University of Tampere).
- The National Doctorial Tutorial in Accounting, University of Vaasa, 2008 (Jukka Karjalainen, University of Kuopio).

Scientific positions of trusts held: local university services

- Member of Board Language Center, University of Oulu, 1991 1996, 1996 1999
- Member Conferment Ceremony Committee, Conferment Ceremony 2002, University of Oulu.
- Vice Chair Equality Working Group, Faculty of Economics and Business Administration, University of Oulu, 2004 2006.
- Head Department of Business and Tourism, University of Lapland, Aug 1, 2002 Dec 31, 2003
- Member Strategy Working Group at the Faculty of Business and Tourism, University of Lapland, 2007–2008.
- Dean Faculty of Tourism and Business, University of Lapland, Mar 1, 2008- Dec 31, 2009
- *Vice Chair* Board of Directors, Lapland Institute for Tourism Research and Education, University of Lapland, 2009–2010.
- Chair Investment Steering Committee, University of Lapland, 2009-
- Head Department of Business and Tourism, University of Lapland, Jan 1, 2010 Dec 31, 2010
- Deputy Member University Collegium, University of Lapland, Jan 1, 2010 Dec 31, 2012.
- Member Steering Group, Institute for Northern Culture, 2010–2011.
- $Director\ (acting)$ Lapland Institute for Tourism Research and Education, University of Lapland, Jan 26, 2010 Sep 5, 2011.
- Member University Collegium, University of Lapland, 2013 2014, 2014 -
- Vice Chair Research Ethics Committee, University of Lapland, 2014 2015.
- Chair Research Ethics Committee, University of Lapland, 2015 2016.
- Member Research Ethics Committee, University of Lapland, 2014 2017

Positions of trusts held: business and community-related services

- Member Board of Directors, SLEY-Kirjat Ov, Helsinki, 1998-2000.
- *Member* Auditing Committee, Oulu Chamber of Commerce, Oulu, 1993 1995, 1995 1997, 1997 1999, 1999 2001, 2001 2003.

- Member Board of Directors, Caritas-Säätiö, Oulu, 2006-2008.
- *Member* Investments Steering Committee, Oulu Evangelical Lutheran Parish Union, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017.
- Member Board of Directors, CS-Palvelut Oy, Oulu, 2008-2012.
- Member Board of Directors, Artikum Palvelut Oy, Rovaniemi, 2009 2011.
- Chair Board of Directors, Caritas-Säätiö, Oulu, 2009 2011, 2012 2015.
- Member Tourism Committee, Lapland Chamber of Commerce, Rovaniemi, 2010 2011.
- *Member and ad hoc Chair* Auditing Committee (Tilintarkastusvaliokunta), Lapland Chamber of Commerce, Rovaniemi, 2011 2013.
- Participant Council UArctic Meeting 2011 (Rovaniemi), 2012 (Troms, Norway), 2013 (Fairbanks, Alaska, USA), 2015 (Ulan Ude, Buryatia, Russia), 2016 (St. Petersburg, Russia).
- Member University of the Arctic's Thematic network "Managing Small and Medium Sized Enterprises in the North", 2012 -
- Vice Chair University of the Arctic's Thematic network "Managing Small and Medium Sized Enterprises in the North", 2013 -
- Chair Auditing Committee, Lapland Chamber of Commerce, Rovaniemi, 2014 2015.
- Member Steering Group of the Project titled as "Laki ja oikeus matkailuyritysten arjessa" (Law and Justice in the Life of Tourism Firms) coordinated by of Lapin Matkailuelinkeinon Liitto ry, 2015 2017.
- Vice Chair Board of Directors, Caritas-Säätiö, Oulu, 2015 -

Scientific awards and Honours

- *Diploma and grant* for the well-done dissertation, Faculty of Economics and Business Administration, University of Oulu, 2000.
- "Teacher of the year", Appointed by the Student Union "Finanssi" (Association of Oulu Business School Students, University of Oulu, 1992.
- Best Paper Award granted at the Consumer Behavior in Tourism Symposium 2016, Consumer Psychology of Tourism, Hospitality, and Leisure Research Symposium 2016, Bruneck / Brunico, Italy December 14 17, 2016 offered by the International Journal of Contemporary Hospitality Management (IJCHM) for the paper Vieru, M. & Falk, M. (2016). Factors affecting cancellation behavior: Online and early hotel booking least likely to be realized. http://pro2.unibz.it/projects/blogs/tomte/wp-content/uploads/2016/12/CBTS2016 Program detailed Final.pdf

Scientific and societal impact of research

Primary areas of research interest cover large area of research topics covering stock market response to accounting information, investor behavior, determination of auditing fees, effect of governance structures, SME finance and lending, corporate social responsibility and tourism demand. Publications include 18 refereed articles and book sections in such scientific journals as the *Journal of Business Finance & Accounting, Journal of Multinational Financial Management, Multinational Finance Journal, Scandinavian Journal of Hospitality and Tourism, and Tourism Economics.*

34 citations: M Vieru, J Perttunen, H Schadewitz (2006). How investors trade around interim earnings announcements, *Journal of Business Finance & Accounting*

33 citations: M Vieru, H Schadewitz (2010). Impact of IFRS transition on audit and non-audit fees: evidence from small and medium-sized listed companies in Finland. *Finnish Journal of Business Economics*

25 citations: J Peltoniemi, M Vieru (2013). Personal guarantees, loan pricing, and lending structure in Finnish small business loans. *Journal of Small Business Management*

25 citations: HJ Schadewitz, MJ Vieru (2007). How markets valuate and response to IFRS reconciliations adjustments in Finland. Available at SSRN

10 citations: MJ Vieru, J Perttunen, HJ Schadewitz (2005). Impact of investors' trading activity to post-earnings announcement drift. In E. K. Laitinen & T. Laitinen (eds), *Contributions to Accounting, Finance, and Management Science – Essays in Honour of Professor Timo Salmi.*

Total number of citations is 181.

Total downloads of scholarly papers in SSRN author (Vieru) page is 3188.

h-index: 7. Further information from the author upon request.